



Additionally, Colorado, Illinois, Michigan, Montana, North Carolina, Tennessee, and Washington, D.C. have authorized sports gambling and most states are looking to begin operations in 2020.

Here is an update, where possible, for current operating states (all numbers are approximate):

Delaware – Sports gambling started in the state on June 5, 2018. The state lottery is the primary regulator. Sports gambling is only offered at three land-based racetracks and casinos, and these are joint operations by the state through a vendor. The allocation of net revenues are 12.5% to the vendors (Scientific Games, William Hill, and StadiumTech) and the remaining 87.5% of net revenues are allocated 50% to the state, 40% to the racetrack/casinos, and 10% to horse racing purses. In December, \$13.2 million was wagered resulting in \$1.8 million in gross revenue. There was \$806,540 in revenue to the state.

New Jersey – Sports gambling started in the state on June 14, 2018. The Casino Control Commission is the primary licensing authority and Attorney General's Division of Gaming Enforcement (DGE) is the primary regulator. There are currently 10 land-based and 13 online operators offering sports gambling. Its land-based gross revenues are taxed at 9.75% and mobile and online revenues are taxed at 13%. In December, \$557.7million was wagered resulting in \$29.4 million in gross revenue. There was \$4 million in tax revenue.

Mississippi – Sports gambling started in the state on August 1, 2018. The Gaming Commission is the primary regulator, and gross revenues are taxed at 12%. Twenty-three out of the 28 state casinos currently offer sports gambling. In December, \$49 million was wagered resulting in \$3.4 million in gross revenue. There was \$417,470 in tax revenue.

West Virginia – Sports gambling started in the state on September 1, 2018. The state lottery is the primary regulator for that state's five licensed race racetrack/casinos, and gross revenues are taxed at 10%. In December, \$34.1 million wagered for \$2.7 million in gross revenue. There was \$270,959 in tax revenue.

Rhode Island – Sports gambling started in the state on November 26, 2018. Online/mobile betting started September 4, 2019. The Rhode Island State Lottery operates sports betting at two state-run operations using IGT and William Hill as vendors. The allocation of net revenues are 51% to the state; 32% to the Vendor (IGT); and 17% to the casino. In December, \$31.6 million was wagered resulting in \$2.5 million in gross revenue. There was \$1.3 million in state revenue.

Pennsylvania – Sports gambling started in the state in December 2018. The state gaming control board is the primary regulator. There are nine casino locations with four online operators currently. Pennsylvania has a \$10 million sports wagering licensing fee and gross revenues are taxed at 36%. In December, there was \$342.5 million wagered for \$17.4 million in gross revenue. There was \$4 million in tax revenue.

Nevada – The Nevada Gaming Control Board is the primary regulator. Gross revenues are taxed at 6.75% and sports gambling can occur at the state's approximately 190 licensed locations and through mobile and internet platforms. In December, \$571.1 million was wagered resulting in \$36.3 million in gross revenue. There was \$2.4 million in tax revenue.

### States Cont...

Iowa - The Iowa Racing and Gaming Commission is the primary regulator. Sports gambling started in the state on August 15, 2019. There are 19 commercial casinos, \$45,000 license fee, gross revenues are taxed at 6.75%, and both retail and online wagering is allowed. In December, \$59.2 million was wagered for \$2.9 million in gross revenue. There was \$196,037 in tax revenue.

Indiana – The Indiana Gaming Commission is the primary regulator. Sports gambling started in the state on September 1, 2019. There are 13 commercial casinos, \$100,000/\$50,000 initial license fee, gross revenues are taxed at 9.5%, and both retail and online wagering is allowed. In December, \$161.8 million was wagered for \$12 million in gross revenue. There was \$1.1 million in tax revenue.

Oregon – The Oregon Lottery is the primary state operator/regulator and the state launched its online sportsbook through its “Oregon Lottery Scoreboard” app on October 17, 2019. Anyone can download the app but you can only place wagers within the borders of Oregon and outside federally recognized Oregon Tribal reservations. In December, \$22.3 million was wagered for \$1.6 million in gross revenue.

Montana – The Montana Lottery is the primary state operator/regulator and have partnered with Intralot to launch “Sports Bet Montana” through up to 1,400 kiosks placed throughout the state. The kiosks will also allow you to place wagers on a mobile phone app inside the retail location. The Montana Lottery has adopted its sports gambling rules and is currently accepting license applications from retailers to operate Lottery’s sports betting products.

### Tribal Governments

Eighteen California Tribes led by the Penchanga Band of Luiseño Indians, Agua Caliente Band of Cahuilla Indians and Yocha Dehe Wintun Nation have filed an initiative to legalize sports gambling at 65 tribal casinos and four horse race tracks. It also has provisions related to other casino-related games. Tribes have been authorized to start gathering signatures and must gather 997,139 valid signatures by June 25, 2020 for the initiative to be certified to be on the ballot for the November 2020 election.

### Commercial Operators

Penn National Gaming announced a deal to acquire a 36% stake in Barstool Sports, a popular online sports media company, initially and a controlling majority stake in the company within three years of the deal. Penn National Gaming’s initial purchase amount is \$163 million in cash and stock. Penn National has 41 casino properties in 19 states. This deal makes Barstool Sports’ Penn National’s exclusive gaming partner and the company will use the Barstool Sports brand for online and retail sports betting and online casino products.

Betfred USA has opened its first U.S. sportsbook in Iowa and is looking to open in another four states in 2020, including Colorado and Pennsylvania. The company expects to launch its online sportsbook in Iowa before March Madness begins. Betfred is a long-time bookmaker in the United Kingdom (U.K.) and has more than 1,500 retail locations in the U.K.