



# Washington State Gambling Commission

March 2023 financial review

Kriscinda Hansen, Chief Financial Officer

*Protect the public by ensuring that gambling is legal and honest.*

# Biennium to date revenue summary by category

Total Revenue by Category	Allotted	Actual	Variance
Activity Licenses - Commercial	10,374,857	9,978,012	(396,845)
Activity Licenses - Non-Profit	2,393,714	1,758,890	(634,824)
Individual Licenses	4,762,652	6,061,187	1,298,534
Vendor Licenses and fees	2,710,880	1,586,348	(1,124,532)
Sports Wagering	1,942,500	2,631,687	689,187
Tribal Reimbursement	9,692,846	7,941,539	(1,751,307)
Expected revenue subtotal	31,877,450	29,957,663	(1,919,787)
Other Sources (unexpected)	343,865	1,767,087	1,423,222
<b>Total</b>	<b>32,221,315</b>	<b>31,724,750</b>	<b>(496,564)</b>

# Revenue Year over year comparison

Not including fines or tribal reimbursement

	July	Aug	Sept	Oct	Nov	Dec	Jan	Total
FY22	\$1,877,964	\$627,603	\$878,645	\$1,621,077	\$1,204,448	\$599,470	\$1,562,836	<b>\$8,372,043</b>
FY23	\$1,414,985	\$978,073	\$825,186	\$1,442,653	\$889,789	\$631,775	\$1,806,304	<b>\$7,988,765</b>
	(\$462,979)	\$350,470	(\$53,459)	(\$178,425)	(\$314,660)	\$32,305	\$243,469	<b>(\$383,278)</b>

# Expenditure year over year comparison

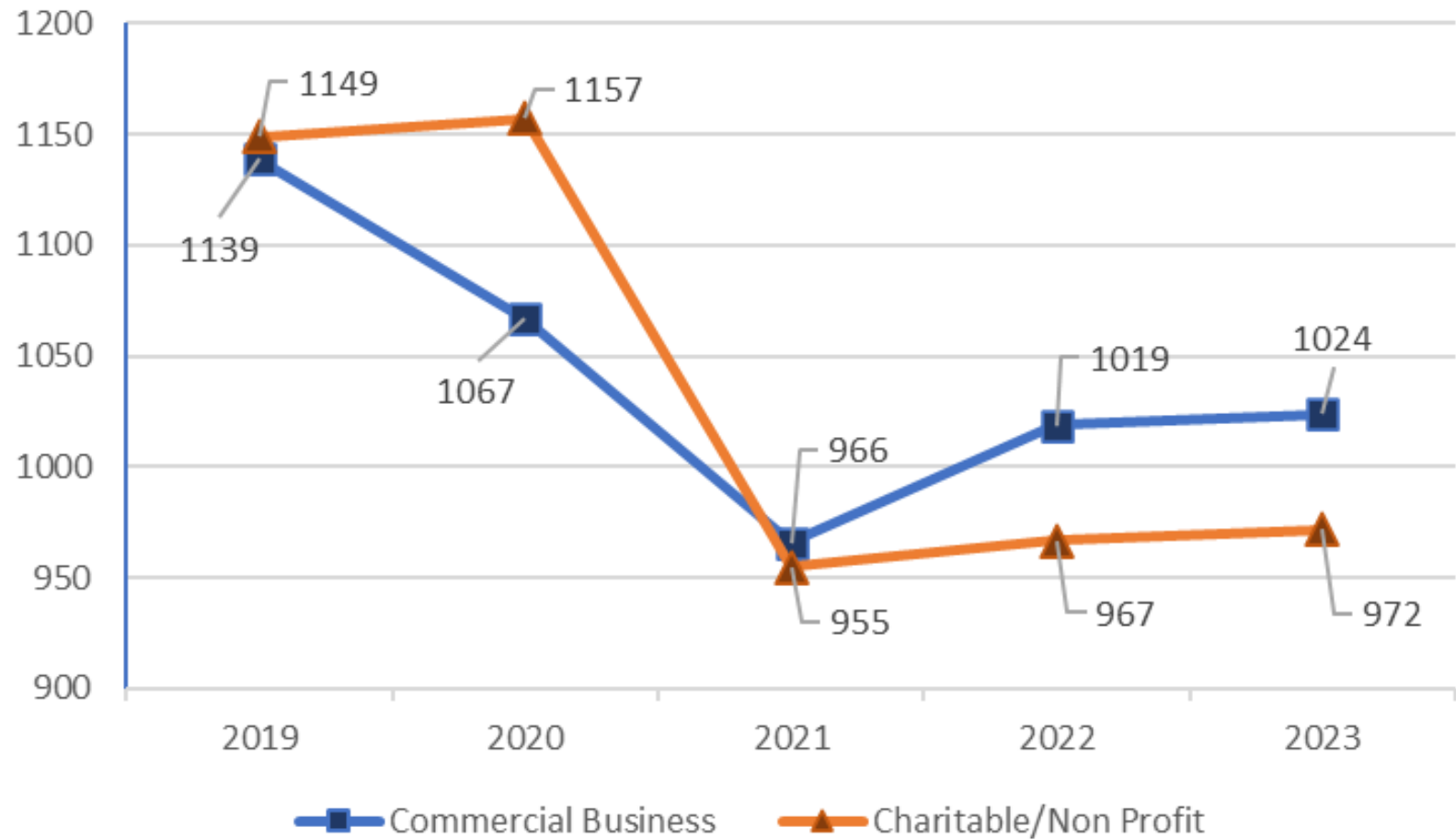
## Expenditures

	July	Aug	Sept	Oct	Nov	Dec	Jan	Total
FY22	\$1,134,923	\$1,164,510	\$1,163,968	\$1,231,967	\$993,544	\$1,104,713	\$1,137,206	<b>\$7,930,832</b>
FY23	\$1,132,536	\$1,164,934	\$1,189,348	\$1,272,693	\$958,057	\$1,178,250	\$1,398,085	<b>\$8,293,902</b>
	(\$2,387)	\$424	\$25,380	\$40,726	(\$35,488)	\$73,537	\$260,879	<b>\$363,070</b>

*note: blue font indicates increased expenditures*



# Commercial and Charitable/Non Profit licensees, year over year



*As of February close each year. Organizations with multiple licenses are only counted once.*

# Active licenses/net receipts comparison

License Type	FY18		FY22	
	Active licenses	Net Receipts	Active licenses	Net Receipts
Charitable/non-profits	1478	\$ 26,054,192	1236	\$ 30,798,297
Punchboard/pull tabs	885	\$ 63,191,924	713	\$ 87,102,454
Card rooms	209	\$ 249,183,786	137	\$ 285,331,890
Amusement games	78	\$ 35,817,049	75	\$ 55,556,019
Manufacturers	49	\$ 214,768,810	44	\$ 160,713,898
Suppliers			57	\$ 18,076,393
Distributors	46	\$ 22,055,102	33	\$ 39,109,270



*As of end of each fiscal year. This is license count, not organization count.*



# Fund balance review

Fund balance as of end of January 2023	
January beginning balance	\$ 19,602,204
January revenue	\$ 3,681,008
January expenditures	\$ (1,398,085)
Reserved funds	
Working capital reserve - OFM requirement	\$ (5,550,063)
IT Modernization* - based on 2020 estimate	\$ (9,100,000)
Website redesign	\$ (300,000)
Remaining balance due to general fund on SW loan (principal and int)	\$ (3,131,297)
Fund reimbursements	
Estimated tribal reimbursement for SW expenditures and interest	\$ 1,451,623
Transfer from forfeiture funds to reimburse revolving fund	\$ 375,195
<b>Available fund balance as of January 31, 2023</b>	<b>\$ 5,630,584</b>

\* IT Modernization does not include records management system

*Tribal reimbursements for January – June 2023 were accrued in January 2023.*