



Mission

Protect the public by ensuring that
gambling is legal and honest

Agency Financial Update

July 11, 2013



Items we'll cover:

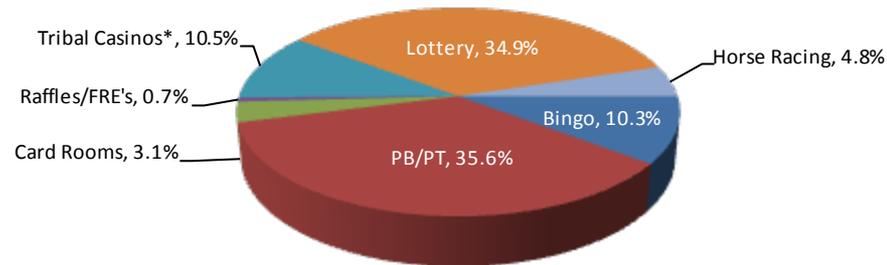
- History of Gambling Receipts since 1996
 - Statewide Net Gambling Receipts
- Current and Expected Trends
 - Licensees
 - Sources of Revenue
- Today
 - Expenditures
 - Staffing
 - Working Capital Balance
 - Questions

Statewide Net Gambling Receipts

Net Gambling Receipts

FY96

\$476 Million



Net Gambling Receipts = amount wagered minus amount paid out as prizes

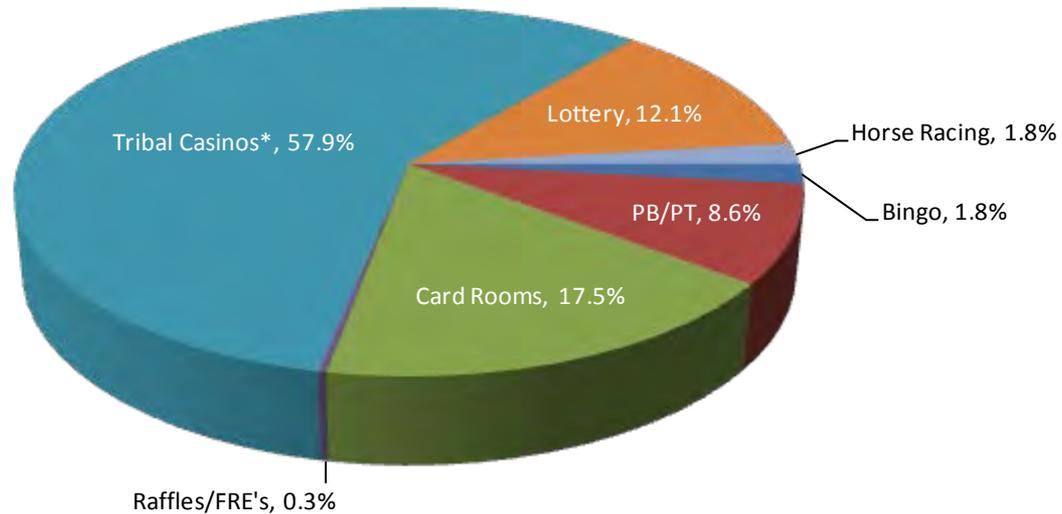
* Estimated

Statewide Net Gambling Receipts

Net Gambling Receipts

FY04

\$1,534 Million



Net Gambling Receipts = amount wagered minus amount paid out as prizes

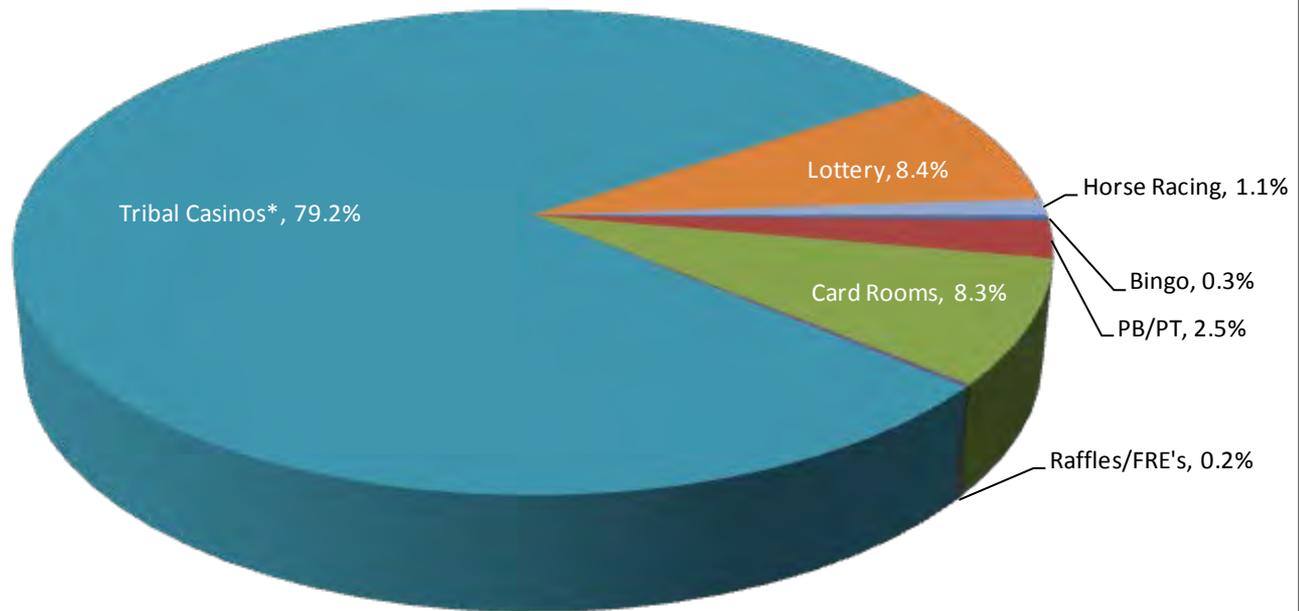
* Estimated

Statewide Net Gambling Receipts

Net Gambling Receipts

FY12

\$2,678 Million

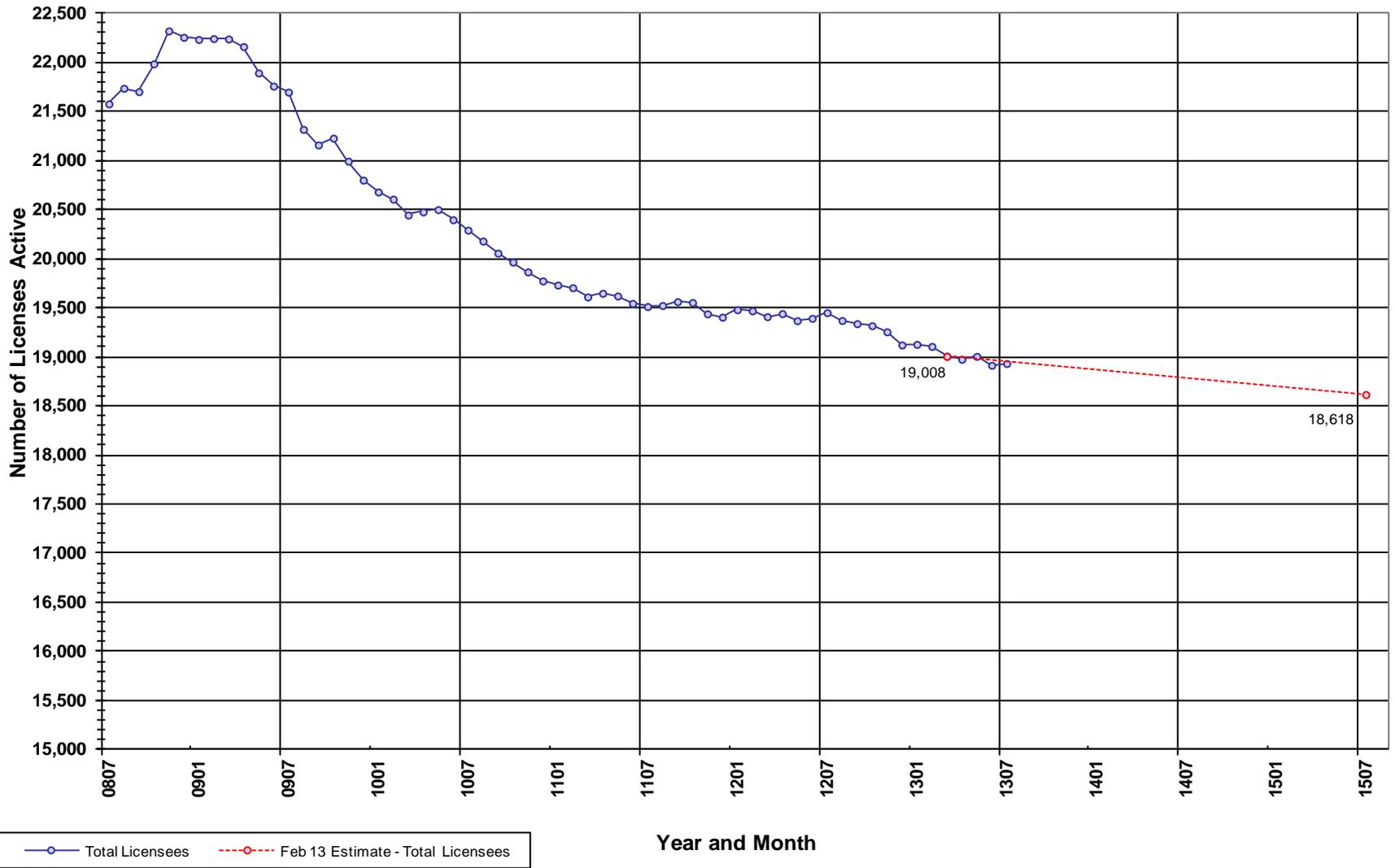


Net Gambling Receipts = amount wagered minus amount paid out as prizes

* Estimated



Organization Licenses, Individual Licenses, and Tribal Certifications Actuals and Expected Trends

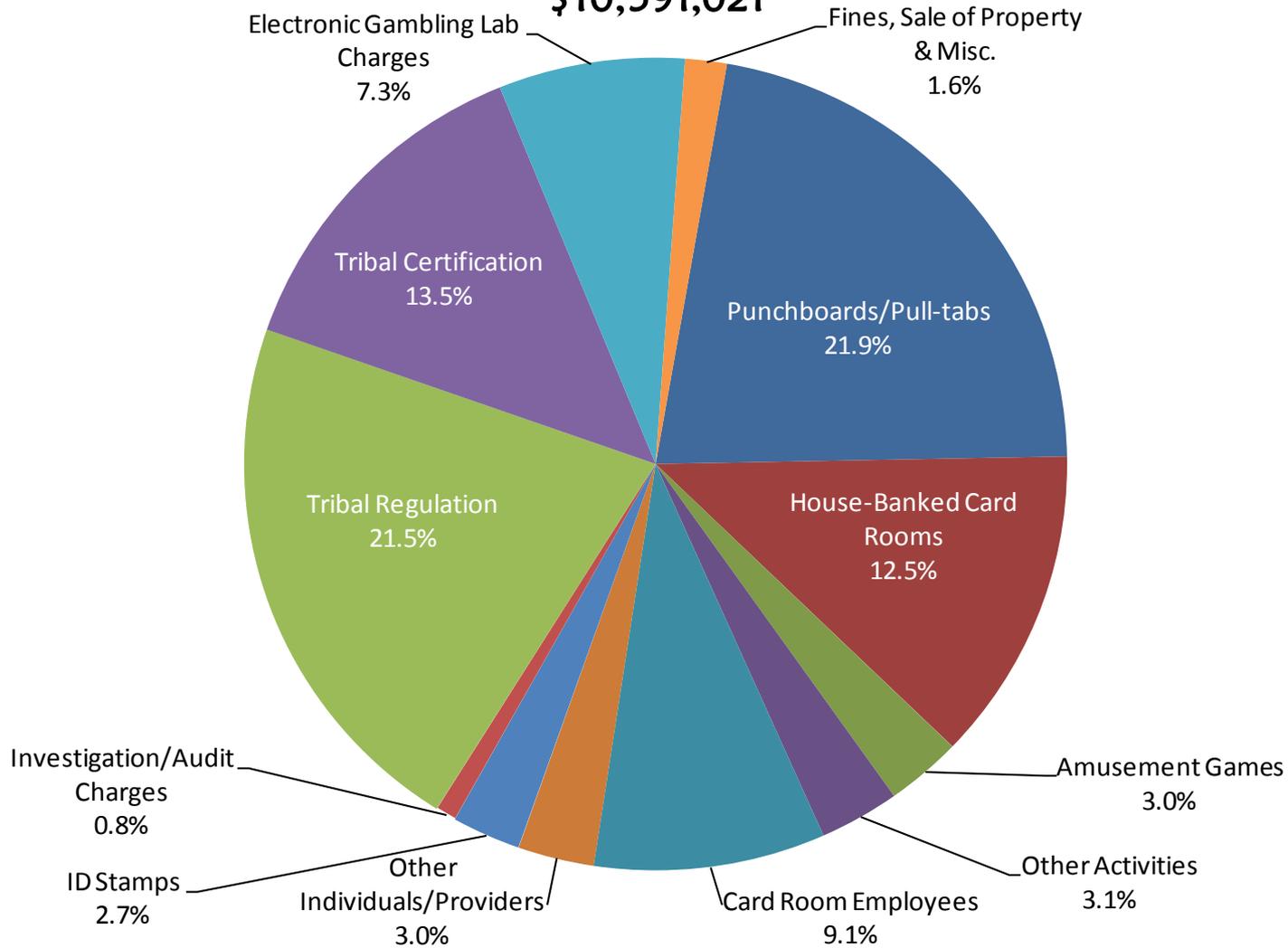




Gambling Revolving Fund FY13 Revenue by Source

Through May 2013

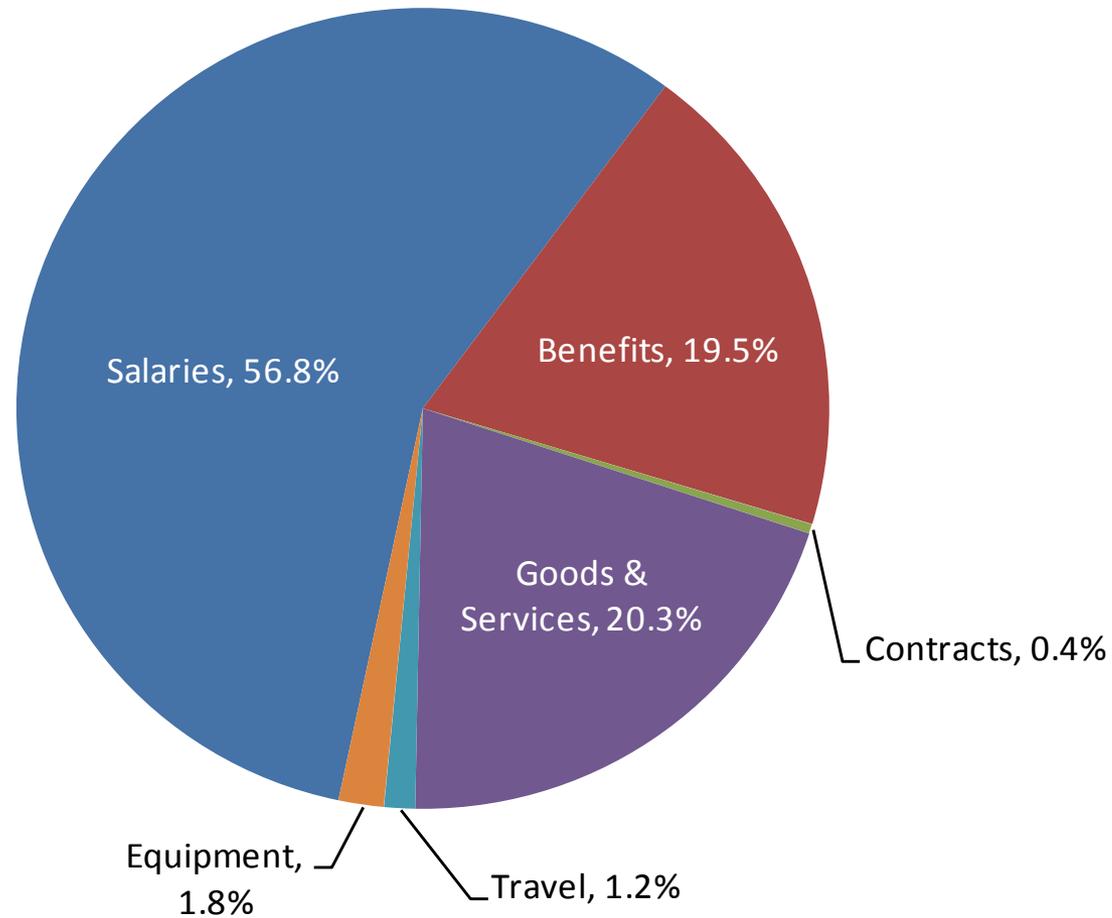
\$10,591,021





Fiscal Year 13 Total Expenditures through May

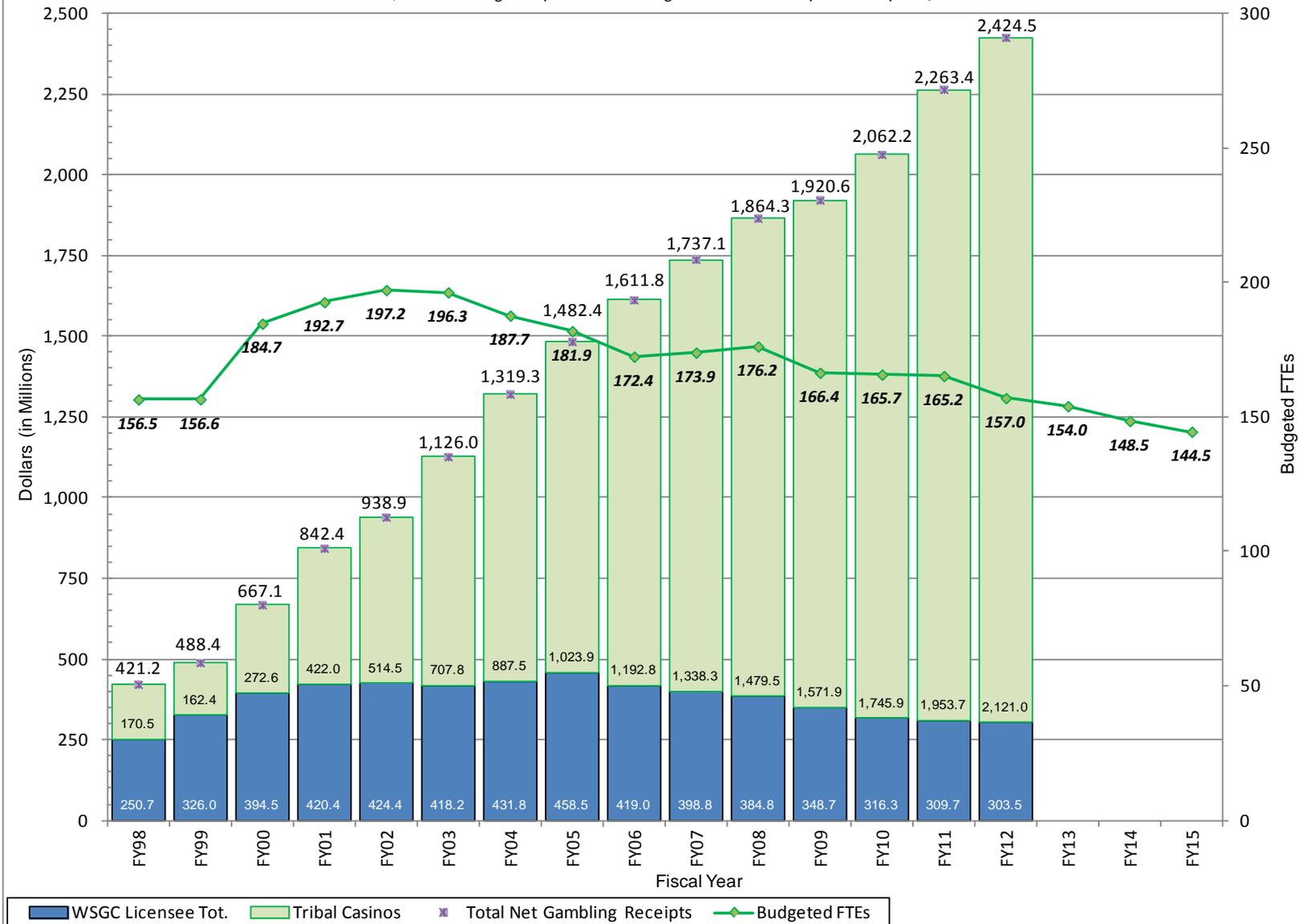
\$12,826,159





Net Gambling Receipts Compared to Budgeted and Expected Staffing (FTEs)

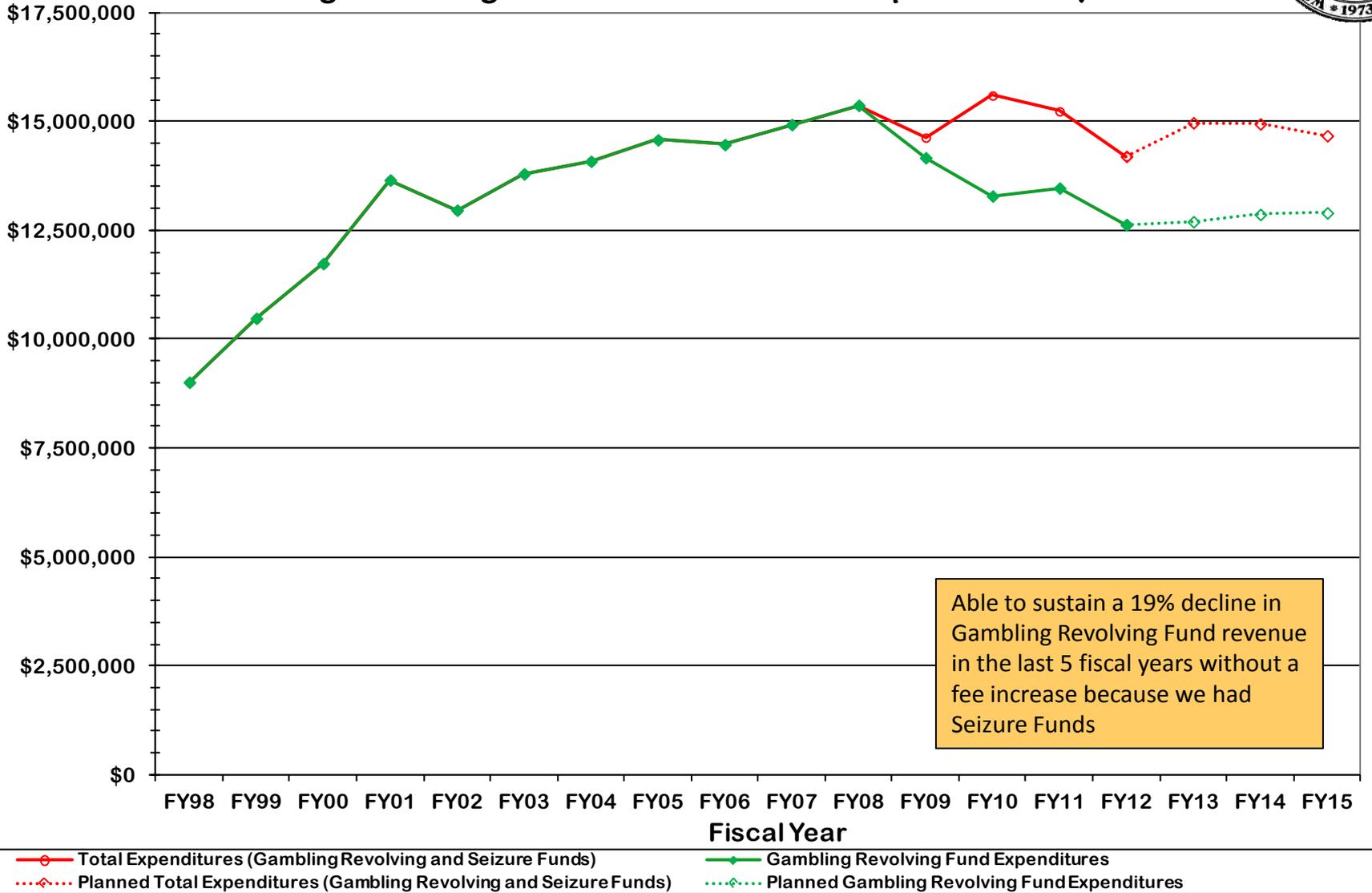
(*Net Gambling Receipts = amount wagered minus amount paid out as prizes)





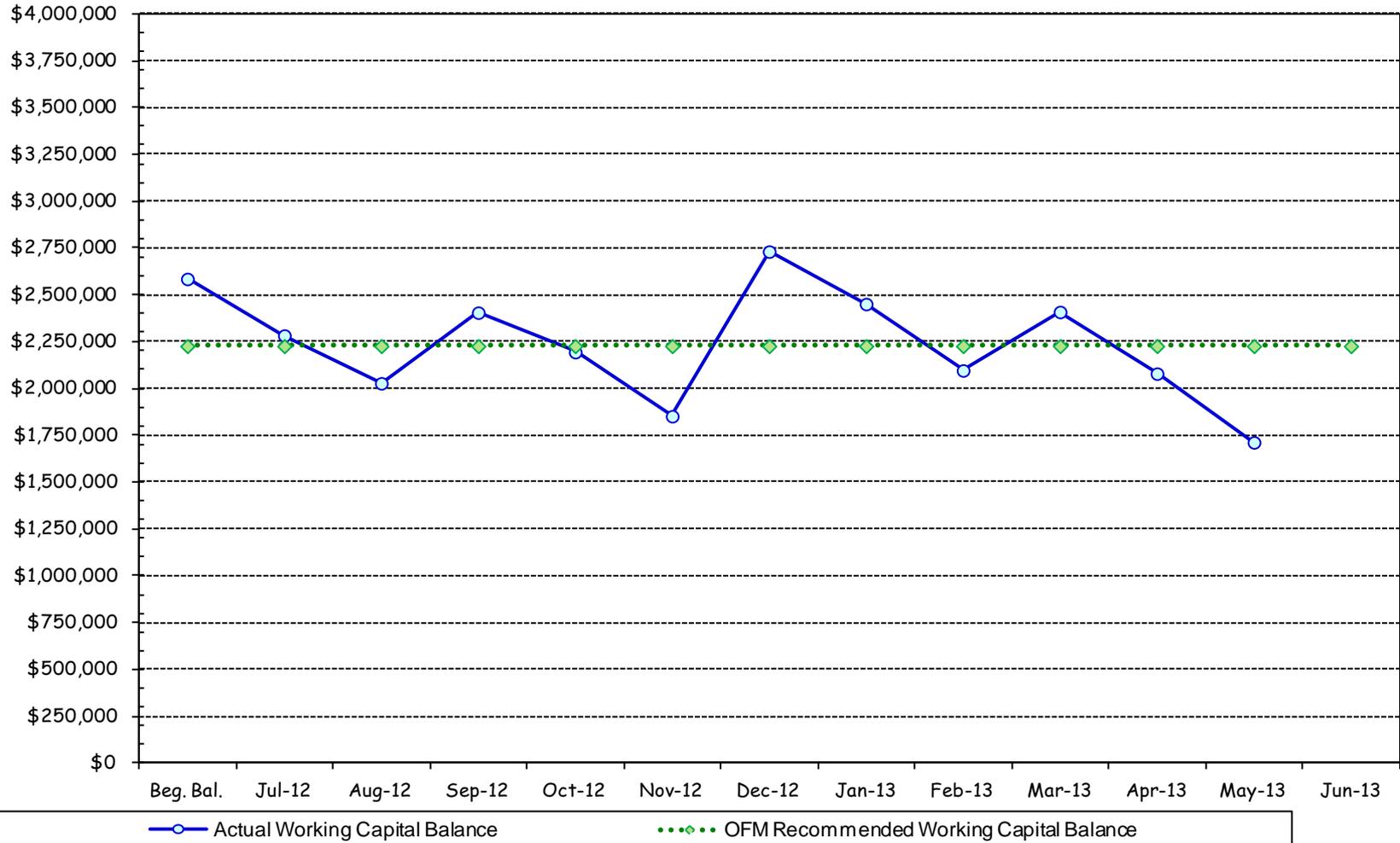
Washington State Gambling Commission

Gambling Revolving Fund and Seizure Fund Expenditures by Year





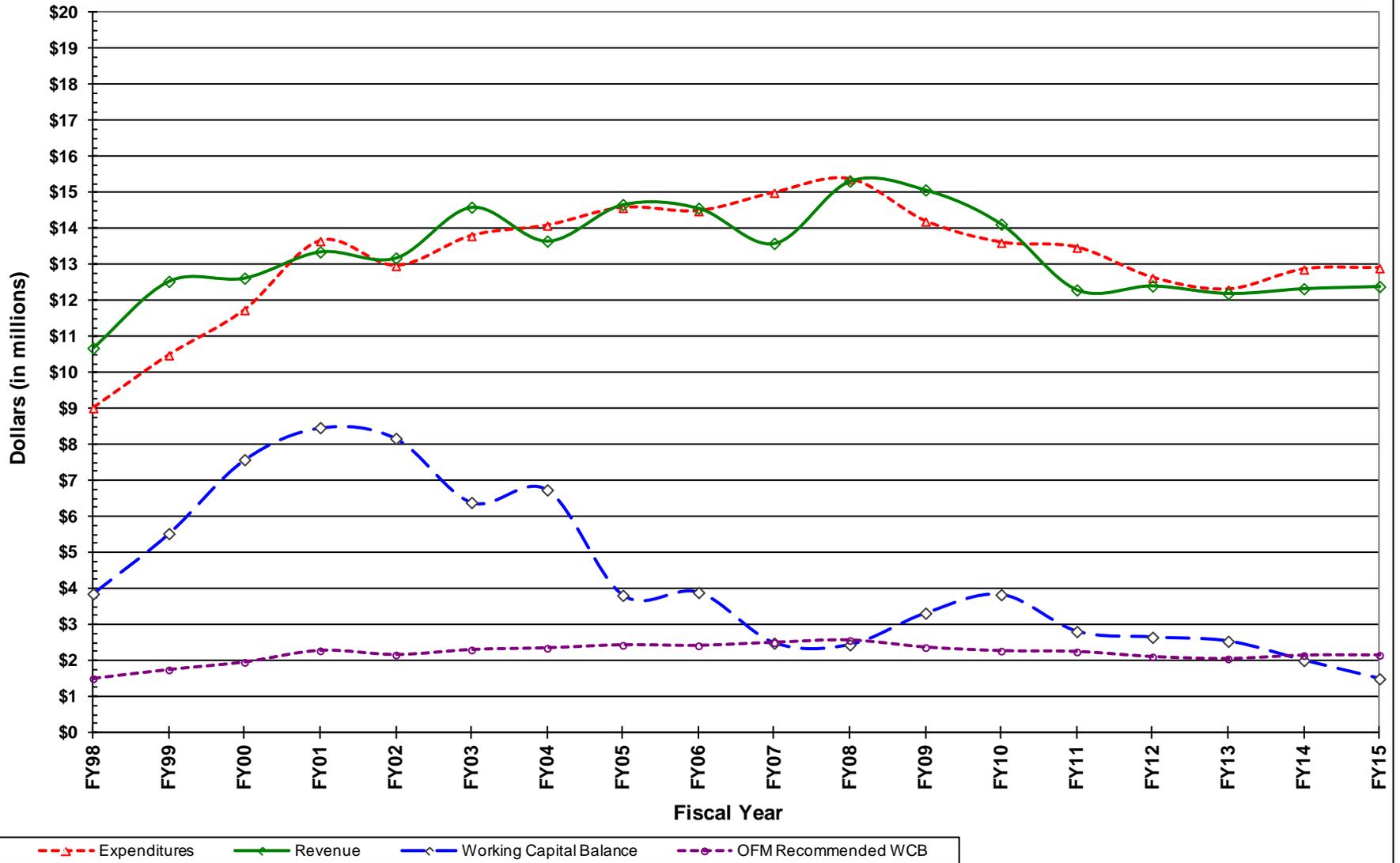
Gambling Revolving Fund Actual Working Capital Balance FY13





Gambling Revolving Fund

Actual and Estimated Revenues, Expenditures, and Year-End Working Capital
FY98 through FY15





In Summary:

- Gambling Revolving Fund revenue has dropped 19% in the last 5 years and is expected to continue to decline
- Seizure funds will have been largely consumed by the end of Fiscal Year 15
- Budgeted FTEs have been reduced by 21% (38) since FY04
- Our projected Working Capital Balance at the end of FY15 is well below OFM's recommendation
- We have sustained operations without a fee increase since 2008 because of Seizure Funds

“Management is doing things right; leadership is doing the right things.”

Peter Drucker



Your Questions

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Peter Drucker

